

Emerging Risk Management and Best Practices for Enterprise Resilience

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CONTENTS



INTRODUCTION	4
SECTION 1: KEY RISK CHALLENGES	14
SECTION 2: SHAPING THE FUTURE	31
SECTION 3: BEST PRACTICES	56
CONCLUSION	72



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INTRODUCTION



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This

paper aims to analyze the role and the emerging trends of risk management within an organization, especially in a crisis period. The risk management of an enterprise consists of identifying the risk, realizing and measuring the impact and

feasibility of its implementation and, hence, taking appropriate actions to manage the important risks. It is outlined below, that enterprise risk management involves with the concepts of corporate governance, efficient forecasting, emerging technology and appropriate skills, creating a holistic perspective as an integrating factor. It can be underlined that strategic risk management, must be part of the way an organization functions; it should be the basis of management approaches and not be separated from the daily activities of a company. Emerging risk management is significant because both in the business and in its operational environment, there are reservations about the nature of the threats in achieving the objectives, or the nature of the opportunities. Risk managers must examine the challenging area of both existing and foreseen risks, in order to reach their objectives, to secure the benefit of the organization and to prove their efficiency. Otherwise, if ambiguity is a daily reality, then the response to it would become an enduring concern.



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